

Domain Name Auction Process

Prior to the launch of .BANK in May 2015, fTLD Registry Services (fTLD) reserved numerous domain names and identified some as Common Community Names.

fTLD is now allocating select Common Community names from its Reserved Names List (full list accessible [here](#)) via auction. The domain names and auction dates are available [here](#).

Auction Process:

- For an opportunity to register one or more domain names, participation in the auction is required.¹
- Participants must meet the .BANK organization and domain name eligibility requirements (available [here](#)) to be considered a valid bidder, and the registering organization (i.e., Registrant) must comply with these requirements as a term of its registration of the domain name(s).
- The minimum bid price for each domain auction is \$5,000; bidders should submit their maximum bid.
- The winning bidder will pay their submitted bid to fTLD.
- In the event of a tie, fTLD will request each tied bidder to provide its best-and-final offer for the domain name.
- Upon conclusion of the auction, fTLD will notify the winning bidder and inform others who did not win. The winning bidder must pay its bid/one-time auction fee to fTLD within 10-calendar days of the invoice date.
- Upon fTLD's acknowledgement of receipt of payment of the auction fee, the winner must complete a Verification Application (accessible [here](#)) within five (5) calendar days to be verified to register the domain name. Once verified, the winner may register the domain name with its fTLD-Approved Registrar² of choice at the registrar's standard domain name registration fee.
- The winning bidder must register the domain name within five (5) calendar days of being successfully verified by fTLD.
- Failure to meet the specified timelines, in fTLD's sole discretion, will result in the right to register being waived, the auction fee returned (if applicable) and the domain name made available to the second highest bidder or returned to the Reserved Names List.

¹ If there are no participants in the auction, the domain name will revert to being reserved.

² Bidders are encouraged to identify their Registrar upon submission of their bid to avoid delays in registering the domain name after being verified. The full list of fTLD-Approved Registrars is available [here](#).

To participate in the auction, the following must be emailed to bid@fTLD.com by 3pm EDT on the respective auction close date:

- Company Legal Name
- Bidder's Name
- Bidder's Title
- Bidder's Email Address
- Bidder's Phone Number
- Domain(s) Desired and Maximum Bid Price for each Domain

Submit questions about the auction process to the above email address.