



Domain Name Auction Process

Prior to the launch of .BANK in May 2015, fTLD Registry Services (fTLD) reserved numerous domain names and identified some as Common Community Names.

fTLD has announced it will now be allocating some of the Common Community names from its Reserved Names List (accessible [here](#)) via auction. The following list of domain names is open for bidding now for the auction to be closed on July 25, 2018:

PINNACLE.BANK
FIRST-FEDERAL.BANK
FIRSTFEDERAL.BANK
FIRST-SECURITY.BANK
FIRSTSECURITY.BANK
FIRST-COMMUNITY.BANK
FIRSTCOMMUNITY.BANK
FIRST-STATE.BANK
FIRSTSTATE.BANK

Auction Process:

- For an opportunity to register one or more of these domain names, participation in the auction is required.¹
- The minimum bid price for the auction is \$2,500.
- The fee to be paid to fTLD by the winner is the highest final bid.
- In the event of a tie, fTLD will request each tied bidder to provide its best-and-final offer for the domain name.
- Upon conclusion of the auction, fTLD will notify the winning bidder and inform all other participants of the close of the auction. The winning bidder must pay the one-time auction fee to fTLD within 10-calendar days.
- Upon fTLD's acknowledgement of receipt of payment of the auction fee, the winner must complete a Verification Application (accessible [here](#)) within five (5) calendar days to be verified to register the domain name. Once verified, the winner may register the domain name with its fTLD-Approved Registrar of choice at the registrar's standard domain name registration fee.
- If the winning bidder does not register the domain name within five (5) calendar days of being successfully verified by fTLD, the right to register shall be waived, the auction fee returned and the domain name made available to the second highest bidder.
- As a reminder, auction participants must meet the .BANK organization and domain name eligibility requirements (accessible [here](#)) in order to be considered a valid bidder, and the registering organization (i.e., Registrant) must comply with these requirements as a term of their registration of the domain name(s).

¹ If there are no participants in the auction, the domain name will revert to being reserved.

To participate in the auction, the following must be emailed to fTLD@fTLD.com by 3pm EDT on July 25, 2018:

- Company Legal Name
- Bidder's Name
- Bidder's Title
- Bidder's Email Address
- Bidder's Phone Number
- Bid Price

Any questions about the auction process should be emailed to the above address.